

Press Release

FEV Consulting and Mitsubishi Corporation Establish the Joint Venture “Beyond Materials”

Media Contact

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Aachen, Germany, October 2022 – FEV Consulting (FEV), a top management consultancy, and Mitsubishi Corporation (MC), a globally integrated business enterprise, are combining their industrial material capabilities, industry expertise and network with the formation of “Beyond Materials”. The joint venture establishes a specialized strategy and engineering service provider advising and supporting material suppliers on their path to global and sustainable growth. The customer-centric consulting services cover the areas of market research, strategy and product development, implementation support, and scalable digital solutions. “Beyond Materials” will be headquartered in Tokyo, Japan.

The world of materials is developing rapidly. The requirements on future product designs and the underlying materials are becoming more sophisticated and diverse due to societal demands, such as decarbonization and realization of a circular economy. This is when “Beyond Materials” comes into play.

“When navigating our customers towards global and sustainable growth we are not limited to advisory services around the material itself and the typical value chain – we go beyond existing structures and processes in the material industry,” said Tetsushi Abe, Executive President of “Beyond Materials” located in Japan. “We think and act beyond the conventional material supplier / customer relationship and grow and enhance our customer’s product portfolios as well as organizations by offering them a set of holistic and scalable solutions.”

For over three years, FEV and MC have jointly been laying out preliminary work to develop services targeting the material industry. The collaboration has enabled both parties to confirm

that FEV and MC share similar values in dedicating themselves to addressing these challenges faced by modern societies – and in helping to realize a sustainable society by providing necessary functions to the material industry.

Beyond Materials' range of services

FEV contributes intelligence on applications and customer requirements, engineering, broad application and product know-how. Furthermore, MC contributes its global network and broad experience in the material industry. By combining this strong set of complementary capabilities, “Beyond Materials” is able to provide tailor-made solutions for the vast range of customer specific challenges and problems and builds a bridge between the material suppliers and product manufacturers.

“Our team consists of experienced management consultants specializing on application technologies, business and product portfolio strategies in the material industry. Additionally, we have functional material experts with broad experience on chemical products as well as metals, ceramics, composites and others,” said Johannes Houben, Executive Vice President of “Beyond Materials” located in Germany. “This helps us to bridge the two worlds – materials and high-tech applications, and provide valuable insights not only about the ‘what’ and ‘why’ but actually go beyond that, and explain the ‘how’.”

Homepage: www.beyond-materials.jp

Captures





FEV Consulting and Mitsubishi Corporation establish the joint venture “Beyond Materials”

Source: FEV Group

About FEV Consulting

FEV Consulting, founded in 2011, combines many years of experience in top management consulting with the technical know-how of the FEV Group. Its deep industry knowledge enables the company to create pragmatic solutions to some of the most pressing and complex issues facing today’s enterprises. FEV Consulting advises its customers along the entire value chain with a focus centered around products and technologies. The company’s core services range from development of business and growth strategies, to technology concept studies, production planning, and cost optimization of products and processes. FEV Consulting currently has around 120 employees who are operating out of offices in seven different countries – Germany, Spain, France, USA, China, Japan, and UAE.

About FEV

FEV has always pushed the limits.

FEV is an internationally recognized leader of innovation across different sectors and industries. Professor Franz Pischinger laid the foundations by combining his background in academia and engineering with a great vision for continual progress. The company has supplied solutions and strategy consulting to the world's largest automotive OEMs and has supported

customers through the entire transportation and mobility ecosystem.

As the world continues to evolve, so does FEV.

That's why FEV is unleashing its technological and strategic expertise into other areas. It applies its forward thinking to the energy sector. And its software and system know-how will enable the company to lead the way making intelligent solutions available to everyone. FEV brings together the brightest minds from different backgrounds and specialties to find new solutions for both current and future challenges.

But FEV won't stop there.

Looking ahead, FEV continues to push the limits of innovation. With its highly qualified 7,000 employees at more than 40 locations globally, FEV imagines solutions that don't just meet today's needs but tomorrow's. Ultimately, FEV keeps evolving – to a better, cleaner future built on sustainable mobility, energy and software that drives everything. For the companies' partners, its people and the world. [#FeelEVolution](#)

About Mitsubishi Corporation

Headquarters: 2-3-1 Marunouchi, Chiyoda-ku, Tokyo

Main Operations: MC engages in a wide range of businesses spanning multiple industries and overseen by its Industry DX Group and 10 Business Groups: Natural Gas, Industrial Materials, Petroleum & Chemicals, Mineral Resources, Industrial Infrastructure, Automotive & Mobility, Food Industry, Consumer Industry, Power Solution, and Urban Development.

Representative: President & CEO Katsuya Nakanishi

Year of Establishment :1954

<https://www.mitsubishicorp.com>