

# Press release



## Once again “excellent” – FEV Consulting voted “Best Consultancy” for the fifth time in a row

Aachen, April 2020 - every year the business medium "brand eins" and Statista award the renowned business prize "Best Consultancy". Once again, management consultants and executives of German companies took part in the vote. As in the past four years, FEV Consulting GmbH was awarded the title of "Best Consultancy" in the sectors "Automotive & Suppliers" and "Mechanical and Plant Engineering" in 2020.

For five consecutive years now, FEV Consulting is among the best management consultancies in Germany. In the industry ranking of the business magazine "brand eins" and Statista, FEV Consulting was again able to take a top position in the two industry categories "Automotive & Suppliers" and "Mechanical and Plant Engineering".

In particular, the highest score in the category "Client Recommendation" shows that specialized management consultancies with an in-depth understanding of technology are particularly in demand in these industries.

Alexander Nase, Managing Director of FEV Consulting: "The excellent rating is a great confirmation of the close and trustful cooperation with our clients and a further incentive for our employees to achieve first-class results. As a management consultancy with a strong technical background, we intend to continue to grow strongly in both sectors. Our new offices in Cologne, Bilbao and Beijing will certainly help us to achieve this."

Prof. Stefan Pischinger, President and CEO of FEV Group, added, "This is now the fifth award in a row and shows that our consulting division, with current topics such as CO<sub>2</sub> reduction, energy management, sustainability, urban air mobility, autonomous and networked mobility concepts, as well as intelligent cost

optimization methods, provides the right answers to our customers' challenges and offers them a holistic consulting service, from strategic questions to implementation and development services."

#### **About FEV Consulting**

FEV Consulting GmbH, founded in 2011, is characterized by the fact that it optimally combines many years of experience in top management consulting with the technical know-how of the FEV Group. FEV Consulting advises its customers along the entire value chain. The focus is on technology, product and growth strategies, concept studies, production planning, and cost optimization of products and processes. The company currently has around 100 employees who are active worldwide from its headquarters in Aachen and other offices in Munich, Cologne, Bilbao, Beijing and Detroit (USA).

#### **About FEV**

FEV is a leading independent international service provider of vehicle and powertrain development for hardware and software. The range of competencies includes the development and testing of innovative solutions up to series production and all related consulting services. The range of services for vehicle development includes the design of body and chassis, including the fine tuning of overall vehicle attributes such as driving behaviour and NVH. FEV also develops innovative lighting systems and solutions for autonomous driving and connectivity. The electrification activities of powertrains cover powerful battery systems, e-machines and inverters. Additionally FEV develops highly efficient gasoline and diesel engines, transmissions, EDUs as well as fuel cell systems and facilitates their integration into vehicles suitable for homologation. Alternative fuels are a further area of development.

The service portfolio is completed by tailor-made test benches and measurement technology, as well as software solutions that allow efficient transfer of the essential development steps of the above-mentioned developments, from the road to the test bench or simulation.

The FEV Group is growing continuously and currently employs 6,700 highly qualified specialists in customer-oriented development centers at more than 40 locations on five continents.

#### **Contact**

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