

# Press Release



## Forbes Honors FEV Consulting as one of the “World’s Best Management Consulting Firms 2022”

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**Aachen, September 2022 – For the first time, business magazine Forbes and the statistics company Statista awarded the prize for the best management consultancies worldwide. Management consultants, executives and customers voted and recommended FEV Consulting in the “Automotive” and “Industrial Goods & Services” sectors.**

“We are very pleased to receive this award in two categories and it once again confirms the outstanding success and performance of the global FEV Consulting team. It is a great honor to be recognized as a partner of choice in complex problem solving related to future technologies and high-tech products. We simply love to turn innovation into reality,” said Alexander Nase, Global Managing Director of FEV Consulting.

In cooperation with Statista, Forbes has compiled a list of the best management consulting firms. For this list, partners and executives as well as clients of management consultancies were surveyed. The list is divided into 13 industries – from aerospace and defense to financial institutions – and 14 consulting fields including strategy, sustainability and digital transformation.

FEV Consulting was founded in 2011. The company’s key differentiator is the combination of long-term experience in management consulting and the deep technological expertise of FEV Group, a globally leading engineering service provider with 7,000 employees. FEV Consulting advises customers along the entire value chain, and focuses on technology, product and growth

strategies, concept studies, production planning, and cost optimization of products and processes. FEV Consulting currently serves its global client base with 120 consultants, working from eight offices in Aachen, Beijing, Bilbao, Cologne, Detroit, Dubai, Munich, and Tokyo.



FEV Consulting has been honored as "one of the world's best management consulting firms 2022"

Source: Forbes/FEV Group

#### **About FEV Consulting**

FEV Consulting, founded in 2011, is characterized by the fact that it optimally combines many years of experience in top management consulting with the technical know-how of the FEV Group. FEV Consulting advises its customers along the entire value chain. The focus is on technology, product and growth strategies, concept studies, production planning, and cost optimization of products and processes. The company currently has around 120 employees who are operating out of offices in six different countries – Germany, Spain, USA, China, Japan, and UAE.

#### **About FEV**

FEV is a leading international, independent service provider for hardware and software in vehicle and powertrain development, as well as the energy industry. The range of competencies includes the development and testing of innovative solutions up to series production and all related consulting services. The range of services for vehicle development includes the design of body and chassis, including the fine tuning of overall vehicle attributes such as driving behaviour and NVH. FEV also develops innovative lighting systems and solutions for autonomous driving and connectivity. The electrification activities of powertrains cover powerful battery systems, e-machines and inverters. Additionally, FEV develops highly efficient gasoline and diesel engines, transmissions, EDUs as well as fuel cell systems and facilitates their integration into vehicles suitable for homologation. Alternative fuels are a further area of development. The service portfolio also includes tailor-made test benches and measurement technology as well as software solutions that allow efficient transfer of the essential development steps of the above-mentioned developments, from the road to the test bench or simulation. For defossilization of the entire energy value chain, FEV offers energy management and infrastructure solutions from a single source, which intelligently link and holistically optimize power and heat generation, mobility, and industry.

The FEV Group currently employs 7,000 highly qualified specialists in customer-oriented development centers at more than 40 locations on five continents.